

TRAINING :

FIXED INCOME & DEBT MARKET



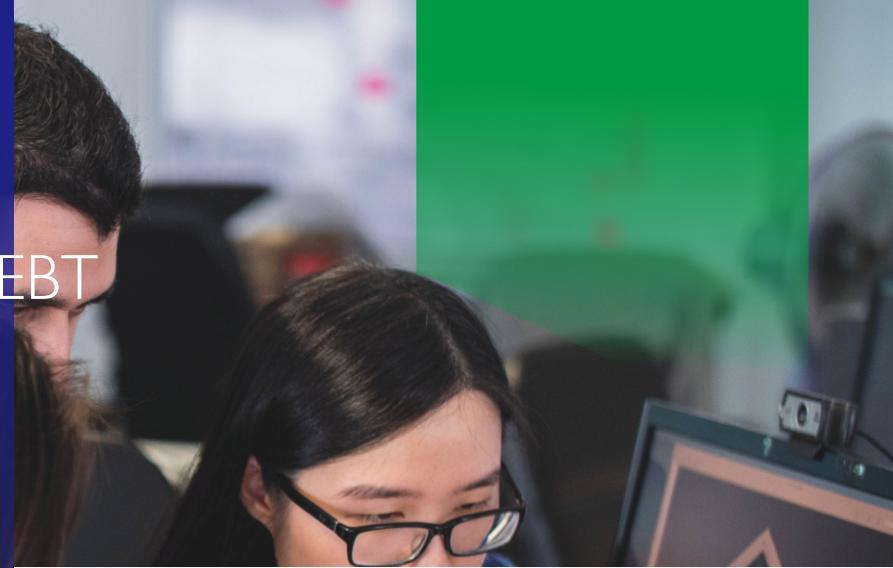
PESERTA TRAINING :

- a. Auditor
- b. Compliance
- c. Risk Management
- d. Operation
- e. Dealer
- f. Akademisi
- g. Pejabat lain yang berminat

BENEFIT TRAINING :

Setelah mengikuti training ini diharapkan peserta dapat :

- Memahami pasar Obligasi internasional dan pasar domestik
- Mengetahui stake holder terkait pasar obligasi
- Memahami memahami fungsi dan keuntungan bertransaksi Obligasi
- Memahami berbagai jenis obligasi
- Memahami hubungan obligasi korporasi dengan obligasi pemerintah
- Memahami konsep waktu cash flow
- Memahami risiko terkait transaksi obligasi
- Mempu menentukan accounting intensi dari transaksi yang dilakukan
- Memahami metode *mark to market* dan bond price volatility
- Memahami Yield curve dan fungsi nya



II. INTRODUCTION - BOND

- Overview of bond features
- Bond as liabilities instrument
- Type of bond
- Type of bond issuer
- Initial market – bond auction
- Secondary market for bonds
- Financial innovation and the bond market

III. BOND PRICING

- Time value of money concept
- Pricing a bond
- Pricing floating rate and Inverse floating rate securities
- Price-yield relation
- Price quoted and accrued interest

IV. MEASURING YIELD

- Computing the yield or internal rate of return on any investment
- Conventional yield measure
- Calculating yield using EXCEL
- Types of yield

V. CORPORATE DEBT INSTRUMENT

- Corporate bonds
- Medium-term notes
- Commercial paper
- Bank loans
- Bankruptcy and creditor rights

VI. BOND PRICE VOLATILITY

- Price-yield relation on free option bonds
- Price volatility characteristics of option free bonds
- Mesures of bond price volatility
- Convexity
- Additional concerns when using duration
- Duration VS measure of time
- Approximating a bond's duration and convexity measure

VII. REAL CASE STUDY

- Discussion